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MODERNISATION FUND
Accelerating the transition to climate neutrality



MODERNISATION FUND **EIB CONFIRMATION OF PRIORITY INVESTMENT**

ref. MF 2021-1 PL 0-006

Beneficiary Member State: Poland

Investment Proposal: Development of the power grid for future electric car charging stations

1. Background

The Modernisation Fund was set up pursuant to Article 10d of Directive 2003/87/EC of the European Parliament and of the Council of 13 October 2003 establishing a system for greenhouse gas emission allowance trading within the Union and amending Council Directive 96/61/EC (the “ETS Directive”).

The legal basis for the operation of the Modernisation Fund is set out in the Commission Implementing Regulation (EU) 2020/1001 of 9 July 2020 laying down detailed rules for the application of Directive 2003/87/EC of the European Parliament and of the Council as regards the operation of the Modernisation Fund supporting investments to modernise the energy systems and to improve energy efficiency of certain Member States (the “Implementing Regulation”).

In accordance with Article 10d(6) of the ETS Directive, the European Investment Bank (the “EIB”) is to confirm whether a proposed investment falls into a priority area. The EIB may confirm the proposal as a priority investment if the conditions specified in Article 6(7) of the Implementing Regulation are met.

2. Investment proposal

Pursuant to Article 4(1) of the Implementing Regulation, on 11/05/2021 Poland (the “beneficiary Member State”) submitted to the EIB an investment proposal “Development of the power grid for future electric car charging stations” for which it envisages a contribution from the Modernisation Fund (Modernisation Fund reference number MF 2021-1 PL 0-006).

The investment proposal concerns a scheme for the period 2022-2026 relating to the development or modernisation of approximately 4 000 km of power distribution lines and 800 substations in order to support the connection of approximately 6 000 public charging points and 6 000 non-public charging points.

The beneficiary Member State has requested funding of EUR 22 000 000 for a first disbursement under the proposed scheme.

The beneficiary Member State has indicated an expected Modernisation Fund funding for the investment proposal of EUR 222 000 000.

The main objective of the investment is to expand, reinforce and modernise the distribution network in order to adapt the power network for the development of the national electric vehicle charging infrastructure.

The scheme aims at adapting the power distribution networks in order to support the development of electromobility in Poland and connect electric vehicle charging stations.

The investment derives from the Electromobility Development Plan in Poland highlighting the need to adapt the power grid to the increase of power demand and change of flow patterns stemming from electromobility.

The National Energy and Climate Plan (NECP) for Poland refers to the Electromobility Development Plan as a flagship initiative underpinning the national energy strategy in the NECP.

The adaptation of the power grid to electromobility is also expected to support the flexibility of the power system as well as to enhance the control and supervision of the distribution networks.

3. Compliance with the conditions for priority investment

- a) The beneficiary Member State has demonstrated that the investment complies with the requirements laid down in Article 10d(1) of the ETS Directive as it supports the modernisation of the energy system and it is in line with the objectives and measures set out in its NECP.
- b) According to the information provided by the beneficiary Member State and pursuant to Article 10d(2) Directive 2003/87/EC, the investment is considered as a priority investment as it falls under the priority area “modernisation of energy networks”.
- c) The beneficiary Member State has sufficient funds available for the requested disbursement according to the statement of the available funds referred to in Article 5(1) of the Implementing Regulation and after deduction of any amounts to be disbursed for investments already confirmed in accordance with Article 6(9) of the Implementing Regulation.

- d) The beneficiary Member State has provided evidence that the investment proposal does not constitute State aid within the meaning of Article 107(1) of the Treaty on the Functioning of the European Union.
- e) The beneficiary Member State has confirmed in writing that the investment complies with any other applicable requirements of Union and national law.
- f) According to the information provided by the beneficiary Member State, the amounts requested from the Modernisation Fund are not intended to cover the same costs of the investment as those financed by another Union or national instrument.

4. Conclusions

The EIB has assessed the investment proposal based on the information submitted by the beneficiary Member State in accordance with Article 4 and Annex 1 of the Implementing Regulation and has concluded that the investment proposal has met the conditions specified in Article 6(7) of the Implementing Regulation.

In view of the above, and in reliance on the information and evidence provided and the confirmations given by the beneficiary Member State as described at paragraph 3 above, the EIB confirms the proposal "Development of the power grid for future electric car charging stations" as a priority investment.

This confirmation is without prejudice to the requirement for a disbursement decision to be made pursuant to Article 10d(3) of the ETS Directive.

European Investment Bank
Luxembourg, 7th June 2021