

MODERNISATION FUND
Accelerating the transition to climate neutrality

**Record of positions of the Investment
Committee**

Taken in its meeting of 7 April 2022



Record of positions of the Investment Committee, taken in its meeting of 7 April 2022

The record of positions of the Investment Committee of the Modernisation Fund are made publicly available.

The Chairperson recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee took the following decisions:

- Recommended the financing of the non-priority proposals:
 - MF 2022-1 CZ 1-001: Scheme (Part 1A) Modernization of energy sources to biomass without CHP
 - MF 2022-1 CZ 1-003: Scheme (Part 1C): Modernization of energy sources to natural gas without CHP
 - MF 2022-1 CZ 1-004: Scheme (Part 2A): Modernisation of energy sources to biomass without CHP
 - MF 2022-1 CZ 1-006: Scheme (Part 2C): Modernisation of energy sources to natural gas without CHP
 - MF 2022-1 CZ 1-008: Scheme (Part 2E): Modernisation of energy sources to natural gas without CHP
 - MF 2022-1 RO 1-001: Construction of a Natural Gas-Fired Combined Cycle Power Unit of approx. 850 MW at Isalnita
 - MF 2022-1 RO 1-002: Construction of a Natural Gas-Fired Combined Cycle Power Unit of approx. 475 MW at Turceni

- Approved a technical amendment to the Asset Management Guidelines of the Modernisation Fund