

MODERNISATION FUND
Accelerating the transition to climate neutrality

**Record of positions of the Investment
Committee**

Taken in its meeting of 30 March 2023



Record of positions of the Investment Committee, taken in its meeting of 30 March 2023

The record of positions of the Investment Committee of the Modernisation Fund are made publicly available.

The Chairperson recorded that there was a quorum.

No Conflict of Interest was declared.

The Investment Committee took the following decisions:

1. Recommended the financing of the non-priority investments proposals:
 - MF 2023-1 RO 1-001 - Gas Transmission Pipeline Black Sea-Podisor - (EUR 85 544 422 out of requested funding of EUR 316 274 837)
 - MF 2023-1 RO 1-002 - Gas transmission pipeline Ghercești-Jitaru (including power supply, cathodic protection and fibre optic) – (EUR 8 038 348 out of requested funding of EUR 38 277 852)

Alexandre Paquot

Chairperson of the Modernisation Fund Investment Committee