

MODERNISATION FUND
Accelerating the transition to climate neutrality

APPENDIX 5
**Investment proposal submission
form for non-priority investments**

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form for non-priority investments**

28/10/2024

Revision 4

MODERNISATION FUND – Accelerating the transition to climate neutrality

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<https://modernisationfund.eu/>

Appendix 5 Investment proposal submission form for non-priority investments

for submission of the information on **non-priority investments** not falling under Article 10d(2) of the ETS Directive¹

1. Submission information		
1.1. Targeted Investment Committee ²	Sx/202x	
1.2. Priority order for assessment of non-priority investments ³	By Submission Date - Yes <input type="checkbox"/> No <input type="checkbox"/> If No, or for proposals submitted in batches: Please specify Priority Order	
1.3. Is the proposal a scheme? If Yes, please fill in Annex 1 of this Form.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
1.4. Is the proposal large-scale scheme If Yes, please fill in Annex 1 of this Form. <i>Please note that 'large-scale scheme' means a scheme for which the total Modernisation Fund support requested exceeds EUR 100 000 000.</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
1.5. Is the proposal a project If Yes, please fill in Annex 2 of this Form.	Yes <input type="checkbox"/>	No <input type="checkbox"/>
1.6. Is the proposal large-scale project If Yes, please fill in Annex 2 of this Form. <i>Please note that 'large-scale project' means an investment other than a scheme, for which the total Modernisation Fund support requested exceeds EUR 70 000 000.</i>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
1.7. Does the proposal support the adjacent Union border regions? If Yes, please fill in Annex 2.3.2 of this Form	Yes <input type="checkbox"/>	No <input type="checkbox"/>

¹ Directive 2003/87/EC of the European Parliament and of the Council of 13 October 2003 establishing a system for greenhouse gas emission allowance trading within the Union and amending Council Directive 96/61/EC with amendments (ETS Directive).

² Please provide the targeted Investment Committee date in form of semester Sx and year.

³ As per Article 4.3 of the Implementing Regulation (EU) 2020/1001.

<p>1.8. Was the investment included in any proceeding overview of investments in accordance with Article 13(3) IR⁴?</p> <p>If Yes, please specify in which one.</p>	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<p>1.9. Does the proposal support the investments in gaseous fossil fuels?</p> <p>If Yes, and the investment is going to be financed with the 1st category of funds (2%), please fill in part 6 and 7 of this form.</p> <p><i>Please note that no support from the Modernisation Fund 2nd category of funds (2.5%) shall be provided to energy generation facilities that use fossil fuels.</i></p>	Yes <input type="checkbox"/>	No <input type="checkbox"/>

2. Authority responsible for the implementation of the Modernisation Fund

2.1. Name	
2.2. Address	
2.3. Website	
2.4. Main contact:	
Name	
Position in the Organisation	
Email	
Telephone Number	
Mobile Number (optional)	

⁴ IR – Implementing Regulation (EU) 2020/1001

3. General information			
3.1. Title of the investment			
3.2. Beneficiary Member State			
3.3. Total investment costs of the project (with and without VAT), or Total volume of the Scheme (EUR)			
3.4. Total support from the Modernisation Fund for the project / the scheme (EUR)			
3.5. Please indicate the category of funds for the current investment ⁵ :	<input type="checkbox"/> Category I ⁶ (2%)	<input type="checkbox"/> Category II ⁷ (2.5%)	<input type="checkbox"/> Category III ⁸ (transfers)
3.6. If the investment is intended to be financed with the funds from 1 st and/or 2 nd category, please complete section 8 of this form relating to the DNSH (Do No Significant Harm) principle.			
3.7. Requested amount for the first disbursement from the Modernisation Fund (EUR)			
3.8. Please provide a NACE ⁹ code for the economic activity (More than one code may be relevant in some cases).	Code	Pro-rata share of overall investment (%)	

⁵ Please provide the information about the origin of the allowances as per article 1(8) of the Implementing Regulation

⁶ revenue from allowances referred Article 10(1), the third subparagraph of Directive 2003/87/EC

⁷ revenue from allowances referred Article 10(1), the fourth subparagraph of Directive 2003/87/EC

⁸ revenue from allowances covered by a notification pursuant to Article 10d(4) of Directive 2003/87/EC

⁹ Revision 2 classification system of economic activities established by Regulation (EC) No 1893/2006 of the European Parliament and of the Council

Please provide enough detail in this Form to enable the EIB to clearly understand what the investment will do, how the investment will be delivered, the impact it will have and how it will meet the requirements set out in Directive 2003/87/EC and Implementing Regulation (EU) 2020/1001.

Please be as concise as possible. Please note any supplementary information you provide will not be reviewed¹⁰.

¹⁰ Except information explicitly requested by this Proposal Form, or additionally by the EIB during the investment appraisal process.

4. General description of the investment (Annex I, points 1.1, 1.2,1.3 and 1.11 of the IR)

4.1. Please describe what investment objectives are, including the impact it will have in the area and/or on project participants. Describe the results/impacts that the investment will deliver and how this will be measured.

Please elaborate as to whether the proposal supports carbon dependent regions and how it contributes to the national Just Transition Plan (JTP) and/or national RRP (Recovery and Resilience Plan).

4.2. Please provide description of the beneficiary¹¹ / beneficiaries.

Please provide sufficient information to understand legal status, technical, financial and administrative capacity of the beneficiary.

Please provide information on relevant institutional arrangements with third parties for the implementation of the proposed investment and successful operation of the resulting investments.

Please include a description of the responsibilities and competences for implementation and commissioning of the investment as well as for the operational phase.

4.3. Please describe existing background situation. Please provide only relevant information.

4.4. Please demonstrate the need for the investment.

¹¹ Beneficiary – an operator, body or firm, whether public or private, responsible for initiating and implementing operations.

4.5. Please explain what options were analysed to achieve investment objectives. Please explain why the chosen investment is the most cost effective in achieving investment objectives.

4.6. Please briefly describe the scope of the investment proposal (technologies, main parameters, capacities, mass and energy balances, scope of works/supplies, related infrastructure).

Proposed technologies should be operationally capable to support the overall objectives of the Modernisation Fund.

4.7. Please provide investment implementation schedule and estimated duration of the investment.

Time	Activity

4.8. Please provide the information whether the investment has been awarded any seal or quality label provided by Union law after positive evaluation in a directly managed funding programmes.

Yes

No

If Yes, please provide details (which seal or a label, when and other relevant information).

5. Justification for the Modernisation Fund (Articles 7(7)(a), 7(7)(d) and Annex I, point 1.4 of the IR)

5.1. Please provide detailed justification for the Modernisation Fund support, including the confirmation of the compliance of an investment with Article 10d(1) of Directive 2003/87/EC.

Please demonstrate that the investment is consistent with the aims of the ETS Directive, as well as the objectives of the communication of the Commission of 11 December 2019 on The European Green Deal¹² and Regulation (EU) 2021/1119¹³ and the long-term objectives as expressed in the Paris Agreement.

Please refer to alignment with the objectives of the National Energy and Climate Plan (NECP), and the National long-term strategy (LTS).

5.2. Please provide detailed demonstration of GHG emissions reduction achieved by the investment calculated in accordance with GHG inventory reporting requirements in the MS.¹⁴

5.3. In case the investment is in district heating sector, please provide detailed demonstration of the improvement of the energy efficiency as well as of the GHG emission reduction in tCO₂ achieved by the investments calculated in accordance with GHG inventory reporting requirements in the MS.

¹² Communication from the Commission to the European Parliament, the European Council, the Council, the European Economic and Social Committee and the Communities of the Regions -The European Green Deal (11 December 2019)

¹³ Regulation (EU) 2021/1119 of the European Parliament and of the Council of 30 June 2021 establishing the framework for achieving climate neutrality and amending Regulations (EC) No 401/2009 and (EU) 2018/1999 ('European Climate Law')

¹⁴ Governance Regulation (EU) 2018/1999, in particular Art. 26(3),(4) and Annex V, and the Commission Implementing Regulation (EU) 2020/1208 on climate reporting (Chapter III – Arts 8-23 including annexes) and Commission Delegated Regulation (EU) 2020/1044 (Arts 2 and 3 and the annex)

5.4. Please provide an estimation of the abatement costs in EUR/tCO₂ (total investment cost divided by estimated average annual GHG reduction provided by the investment), including the baseline and the underlying assumptions for the estimation.

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<p>6. Support to energy generation facilities using gaseous fossil fuels (Regulation (EU) 2020/852, ETS Article 10d(1))</p> <p>Please fill in for the investments supporting gaseous fossil fuels financed from the 1st category of funds (2%).</p>	
<p>6.1. Please confirm, by ticking the box, that the investment qualifies as environmentally sustainable in accordance with Article 3 of Regulation (EU) 2020/852.</p>	<p>Confirm <input type="checkbox"/></p>
<p>6.2. Please select the appropriate objective(s) set out in Article 9 in accordance with Articles 10 to 16 of Regulation (EU) 2020/852 to which the investment makes a substantial contribution.</p>	
<p><input type="checkbox"/> Climate change mitigation;</p> <p><input type="checkbox"/> Climate change adaptation;</p> <p><input type="checkbox"/> Sustainable use and protection of water and marine resources;</p> <p><input type="checkbox"/> Transition to a circular economy;</p> <p><input type="checkbox"/> Pollution prevention and control;</p> <p><input type="checkbox"/> The protection and restoration of biodiversity and ecosystems.</p>	
<p>6.3. Please confirm, by ticking the box, that the investment complies with Do No Significant Harm principle for all of the other environmental objectives set out in Article 9 in accordance with Article 17 of Regulation (EU) 2020/852.</p>	<p>Confirm <input type="checkbox"/></p>
<p>6.4. Please confirm, by ticking the box, that the investment complies with the minimum (social) safeguards set out in Article 18 of Regulation (EU) 2020/852.</p>	<p>Confirm <input type="checkbox"/></p>
<p>6.5. Please confirm, by ticking the box, that the investment complies with the technical screening criteria set out by the Commission through delegated acts (Regulation (EU) 2021/2139) in accordance with Articles 10(3), 11(3), 12(2), 13(2), 14(2) and 15(2) of Regulation (EU) 2020/852.</p>	<p>Confirm <input type="checkbox"/></p>

7. Justification for reasons of ensuring energy security (ETS Article 10d(1))

Please fill in for the investments supporting gaseous fossil fuels financed from the 1st category of funds (2%).

7.1. Please confirm, by ticking the box, that the investment is duly justified for reasons of ensuring energy security.

Confirm

7.2. Please provide detailed justification.

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8. Do No Significant Harm principle (Regulation (EU) 2020/852, ETS Article 10d(f))

Please fill in for the investments financed from the revenues generated from the auctioning of allowances referred to in Article 10(1), third and fourth subparagraphs of EU ETS Directive (1st and/or 2nd category of funds (2% and/or 2.5%).

8.1. Does the investment proposal include any economic activity in respect of which technical screening criteria for determining whether an economic activity causes significant harm to one or more of the relevant environmental objectives have been established pursuant to Article 10(3), point (b), of Regulation (EU) 2020/852?	Yes <input type="checkbox"/> No <input type="checkbox"/>
8.2. If yes, please indicate below all economic activities included in the investment supported by the proposal, listed in the Commission Delegated Regulation (EU) 2021/2139.	
Select an activity	
Select an activity	
Select an activity	
Select an activity	
Select an activity	
Select an activity	
Select an activity	
If there are more activities which will be supported under the proposal and which are, included in Commission Delegated Regulation (EU) 2021/2139, please specify them below providing the description and number as in the Regulation.	
8.3. Please confirm, by ticking the box, that the economic activities indicated above, comply with the technical screening criteria set out by the Commission through Regulation (EU) 2021/2139 in accordance with Articles 10(3), point (b)	Confirm <input type="checkbox"/>
8.4. Please indicate how the compliance of the investment with Do No Significant Harm principle will be ensured - For example: contractual conditionality and/or other.	
<p>Please specify:</p> <p>.....</p> <p>.....</p>	

9. Environmental aspects (Annex I, point 5.4 of the IR)
<p>9.1. Please provide information on the environmental impacts, including information on the expected emission reductions and mitigation measures for air, water and solid waste emissions.</p>
<p>9.2. Please provide a description of the status of the environmental permitting (environmental permitting processes carried out or to be carried out with expected dates).</p>
<p>9.3. Application of Directive 2001/42/EC of the European Parliament and of the Council on the assessment of the effects of certain plans and programmes on the environment (the 'SEA Directive').</p> <p>9.3.a) Is the project implemented as a result of a plan or programme?</p>
<p><input type="checkbox"/> Yes, please provide the title:</p> <p><input type="checkbox"/> No</p>
<p>9.3.b) If the reply to question 8.3.a) is 'Yes', please specify if the plan or programme was made subject to a strategic environmental assessment in accordance with the SEA Directive.</p> <p>If no, please provide a short explanation.</p> <p>If yes, please provide the SEA references.</p>
<p>9.4. Environmental Impact Assessment (EIA) screening as per Directive 2014/52/EU amending the EIA Directive 2011/92/EU:</p>

- a) Does the investment fall under Annex I or Annex II of Directive 2014/52/EU? Please explain the rationale and in case of schemes detail which components fall either under Annex I or Annex II
- b) For investments falling under Annex II of Directive 2014/52/EU, has a screening being carried out by the Competent Authority?

9.5. EIA process

- a) Has an EIA been carried out? Please provide the status and timeline.
- b) Has the EIA consent been granted? When, for which component?
- c) Has a public consultation or public hearings been carried out? Please provide the timeline and a summary of the main issues.
- d) Are there any complaints or court cases against the EIA consent? Please provide context and details.

9.6. Biodiversity screening (as per the Habitats Directive 92/43/EEC)

- a) Has the investment been screened in by the Competent Authority under Article 6.3 of the Habitats Directive? Please provide details with names and references of the related Natura 2000 sites.
- b) Has an Appropriate Assessment been carried out as per Article 6.3 of the Habitats Directive? Please provide a summary of the conclusion from the Competent Authority whether investment adversely affect the integrity of the sites concerned as well as a summary of the mitigation measures required.
- c) Does the investment fall under Article 6.4 of the Habitats Directive? If yes, please provide a summary of the impact and compensatory measures as well as a confirmation of the corresponding notification to the Commission.
- d) Are there any complaints or court cases against the conclusions of the biodiversity assessment? Please provide context and details.

<p>9.7. Water Framework Directive (Directive 2000/60/EC)</p> <ul style="list-style-type: none">a) Is the investment subject to an Article 4.7 assessment carried out under the Water Framework Directive? Please provide the timeline, conclusions and main impacts.b) Are there any complaints or court cases against the conclusions of the Article 4.7 assessment? Please provide context and details.
<p>9.8. Climate Risk:</p> <ul style="list-style-type: none">a) Are there any climate risks associated with the project?b) Have the appropriate climate risk resilience measures been incorporated into the project? Please describe the measures.

10. Market/regulatory framework (Annex I, point 5.4 of the IR)

10.1. Please provide a description of the market environment and market conditions related to the investment (sector analysis, historical and forecast trends in terms of volumes, as well as prices when relevant, current situation, historical and market share). Please describe the market demand for products/services offered by the investment, and related expected revenues.

10.2. Please provide a description of the market risks related to the investment (e.g. Demand related, Revenue/Tariff related).

10.3. For regulated activities, please provide a detail description of the regulatory framework and associated tariffs and remuneration

11. Operational Indicators (Annex I, points 5.1, 5.3 of the IR)		
11.1. Please provide quantitative data on the construction phase that are relevant for technical illustration of the investment and construction monitoring.		
11.2. Please provide quantitative data on the operation phase that are relevant for technical illustration and monitoring of the investment. Please link to SMART (specific, measurable, achievable and time-constrained) objectives.		
11.3. Please provide a description of any other relevant targeted performance indicators considered for the investment. Please include information on technical indicators, specific for the type of investment e.g.: (a) the expected amount of energy saved in MWh (for a typical full year of the investment operation); (b) the greenhouse gas emissions to be saved in equivalent tCO ₂ (for a typical full year of the investment operation); (c) the additional renewable energy capacity installed, (d) the length of refurbished dh pipelines, etc.		
11.4. Will the investment be implemented under the State Aid Scheme?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
11.5. If Yes, please indicate whether the proposal concerns an existing, approved or exempted aid scheme or an individual decision: <input type="checkbox"/> an existing scheme ¹⁵ <input type="checkbox"/> a new scheme		
11.6. If Yes, please specify total volume of the state aid scheme.		

¹⁵ In the meaning of recital 3 of the Implementing Regulation (2020/1001).

12. Costs (Annex I, point 1.5 of the IR)

12.1. Please provide total investment cost breakdown for individual investment projects. In the case of schemes, please provide total investment cost breakdown by components/measures covered by the scheme as described in section 4.6¹⁶.

Where it is required by the nature of the investment, please provide units costs (i.e. in case of supply contracts, etc) and/or costs of major components / modules.

12.2. With respect to the cost breakdown provided in section 121 above, please identify the cost components/categories/types which will be funded by the Modernisation Fund (Amount and/or percentage for each component/category/type) and/or the cost eligibility criteria to be applied to MF funding.

12.3. Explanation how the investment budget has been estimated.

- Please provide the year of the preparation of the project budget.
- Please indicate whether the costs are based on basic/detailed design, or pre/post tendering estimates, or contractual estimate. The most recent cost information should be used.
- If costs are based on finalised public procurement procedures, please provide list of; finalised procedures, resulting contracts - their scope and price.
- Please provide justification of all investment costs - benchmark construction cost against similar projects (adjusted for differences in cost levels and year of cost estimate). Benchmark design and supervision cost items (as a percentage of overall costs) against 'normally' expected levels for the type of project.

¹⁶ e.g. if a scheme comprises heat only boilers, heat pumps, etc. then provide the cost separately for all heat boilers and all heat pumps.

13. Funding and Financial Details (Articles 4(5) and Article 7(7)(g) and Annex I, points 1.6, 1.7, 1.8, 5.2 of the IR)		
13.1. Is investment supported with other EU/National funds/support mechanisms?	Yes <input type="checkbox"/>	No <input type="checkbox"/>
13.2. If Yes, please provide details (which funds, measures, support value, type of costs covered and other relevant information) <i>Please note, that provided information about contributions from other Union and national instruments shall allow to assess whether the amounts requested from the Modernisation Fund are not intended to cover the same costs of the investment as those financed by another Union or national instrument (double funding of the same costs is not allowed (Article 7.7(g) of the Implementing Regulation).</i>		
13.3. Please specify requested amount of the financing from the Modernisation Fund (in EUR), maximum co-financing rate and a form of financing (grant, loan, etc.).		
13.4. Please provide the overall financing plan and financing structure for the investment proposal. <i>Please confirm that the financing complies with the fourth sentence of the second subparagraph of Article 10d(6) of Directive 2003/87/EC (Up to 70% of the relevant costs of an may be supported with resources from the Modernisation Fund provided that the remaining costs are financed by private legal entities").</i>		
13.5. Please specify types and nature of entities financing the remaining costs of the investment and the share of the relevant costs financed by each of them (Article 10d(6) of Directive 2003/87/EC: "Up to 70% of the relevant costs of an investment may be supported with resources from the Modernisation Fund provided that the remaining costs are financed by private legal entities").		
13.6. If all the match funding is not secure, when will it be confirmed?		

13.7. Please provide certified financial forecasts.

- Please provide adequate financial forecasts that would allow assessing the financial performance, financial viability, and sustainability of the investment proposal.
- Please provide the methodology for projections (like reference period, macroeconomic indicators used, etc.) and explain the assumptions and its basis; in particular for costs and revenues calculations. It is recommended to attach the model with active formulas.

14. State aid (Article 7(7)(e) and Annex I, point 1.9 of the IR)		
14.1. Does the investment involve granting State aid? (in the meaning of Article 107(1) of the Treaty on the Functioning of the European Union)	Yes <input type="checkbox"/>	No <input type="checkbox"/>
<p>14.2. If Yes, please provide evidence as applicable:</p> <ul style="list-style-type: none"> a) the reference number of the Commission decision of non-objection on the national aid measure and a confirmation that the investment complies with all the conditions of that authorising decision; b) a reference to the compatibility basis under which the investment is exempted from the State aid notification (e.g. the specific GBER¹⁷ Article) and the reference number under which the summary information was registered (e.g. pursuant to Article 11 of GBER); c) expected date of notification of the aid measure to the Commission. <p>In addition, please specify total eligible costs as well as the aid intensities and any other relevant conditions and specific rules that investment shall respect, based on the State aid decision or /applicable GBER State aid provisions.</p> <p>Please confirm that the total amount requested from the Modernisation Fund and other Union and national instruments (total State aid) does not exceed the amount and percentage allowed by the State aid applicable rules.</p>		
<p>14.3. If No, please attach a statement evidencing that support for the investment proposal does not constitute State aid within the meaning of Article 107(1) of the Treaty. The statement should be signed either by the national authority responsible for the implementation of the Modernisation Fund or by the national competent authority responsible for State aid and should include either a reference to a Commission decision or <u>detailed</u> reasoning why the support does not constitute State aid.</p>		

¹⁷ [Commission Regulation \(EU\) No 651/2014 of 17 June 2014 declaring certain categories of aid compatible with the internal market in application of Articles 107 and 108 of the Treaty](#)

15. Declaration of compliance (Article 7(7)(f) and Annex 1, point 1.10 of the IR)

Please attach a declaration of investment compliance with the applicable requirements of Union and national laws. The declaration should be signed by the national authority responsible for the Modernisation Fund.

16. Endorsement of Authority Submitting the Investment Proposal	
Name:	
Signature:	
Date:	

Annex 1. Information required under Annex 1 point 2 of the IR

Additional information relating to schemes:

1. Managing authority (Annex 1, point 2.1 of the IR)	
1.1. Name of the managing authority	
1.2. Address	
1.3. Website	
1.4. Main contact:	
Name	
Position in the Organisation	
Email	
Telephone Number	
Mobile Number (optional)	

2. Information about the scheme (Article 4(2) and Annex 1, points 2.2-2.3 of the IR)	
2.1. Please provide a general description of the entities in charge of initiating or initiating and implementing projects under the scheme.	
2.2. Please provide location of the investment activity and provide the list of NUTS 2 locations concerned by the scheme.	
2.3. Please provide the information about the duration of the scheme (Article 6(8), 6(7) of the IR) <i>Please note, that where proposal concerns a scheme, the duration of the scheme does not exceed five years.</i>	
Scheme launch date (i.e. the date of publication of the Scheme call for proposals):	
the last day on which the Scheme managing authority can legally commit to granting funds to the beneficiaries:	
2.4. If the proposal constitutes large-scale scheme - (Art. 2(6) IR), please provide the information about the outcome of the relevant stakeholders consultation on the draft of the investment proposal. <i>Please note that 'large-scale scheme' means a scheme for which the total Modernisation Fund support requested exceeds EUR 100 000 000.</i>	
2.5. In the case of schemes comprising multiple measures of varying sizes please provide representative sample of each measure of the technical solution which will be implemented under the scheme.	
2.6. In the case of schemes comprising multiple measures of varying sizes please provide representative sample of the financial model which will be implemented under the scheme.	

2.7. In the case of schemes comprising multiple measures of varying sizes please provide representative sample of the CO₂ reduction calculation including the baseline and underlying assumptions for the estimation.

2.8. Please include the feasibility study with the investment proposal.

Annex 2. Information required under Annex 1 point 3 of the IR

Additional information relating to proposals other than schemes

1. Project Proponent (Annex 1, point 3.1 of the IR)	
1.1. Name of the project proponent	
1.2. Address	
1.3. Website	
1.4. Main contact:	
Name	
Position in the Organisation	
Email	
Telephone Number	
Mobile Number (optional)	

2. Authority responsible for the implementation of the investment in non-beneficiary Member State involved in the investment, located in the adjacent Union border region (Article 8.2 of the IR)	
2.1. Representative of the Non-beneficiary Member State	
2.2. Address	
2.3. Website	
2.4. Main contact:	
Name	
Position in the Organisation	
Email	
Telephone Number	
Mobile Number (optional)	

3. Information about the project (Annex 1, 1.15, 3.2-3.5 and 3.7 of the IR)

3.1. Please specify location of the project. Please include geographic coordinates of the investment activity and provide the list of NUTS 2 locations concerned by the proposal.

3.2. Please indicate the development stage of the project.

3.3. Please provide information about key supply and off-take agreements (status, scope, duration, value).

3.4. Please list mandatory permits obtained or to be obtained.

Provide the timeline and description of expected milestones until project completion. Indicate expected date of entry into operation of the project.

3.5. If the investment constitutes **large-scale project** please provide the following information:

Please note that 'large-scale project' means an investment other than a scheme, for which the total Modernisation Fund support requested exceeds EUR 70 000 000.

3.5.1. Please provide the project implementing schedule and expected date of entry into operation of the project.

Year	activity

3.5.2. Please provide the project disbursement schedule.

Year	activity

3.5.3. Please provide the information about the outcome of the relevant stakeholders consultation on the draft of the investment proposal.

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